

**FLORIDA AUTOMOBILE JOINT UNDERWRITING ASSOCIATION
INSTALLMENT PAYMENT PLAN AGREEMENT**

Named insured:
Binder Number:
Effective Date:

Producer's Name:
Producer's Pin:

Total Annual Premium Including Florida Hurricane Catastrophe Fund Assessment Must Be \$1,300.00 Or More To Qualify For The Florida Automobile Joint Underwriting Association Installment Payment Plan

Total Annual Premium Including Florida Hurricane Catastrophe Fund Assessment \$ _____

Down Payment 30% \$ X.XX

Service Fee \$ _____

Applicable Filing Fees \$ _____

Total Submitted \$ _____

The balance of the total annual premium will be divided into 8 monthly installments plus a \$X.XX fee for each installment. The first installment will be due 30 days after the effective date, beginning the month after binding. Remaining installments will be due every 30 days thereafter.

Applications, applicable documents and the down payment with applicable fees must be received by the Florida Automobile Joint Underwriting Association service provider within 10 days of binding.

Receipt of applications after 10 days can cause the first payment to be billed late and the total will be equal to the first 2 installments.

The named insured has read the Florida Automobile Joint Underwriting Association Installment Payment Plan Agreement and understands that the first installment may be the total of the first 2 installments if the application, applicable documents, and down payment are not received within 10 days of binding.

The producer understands the first payment may be doubled if the application has not been received within 10 days of binding.

Named Insured's Signature _____ Date _____

Producer's Signature _____ Date _____

(Producers are required to include this form with the submission of any business subject to the Florida Automobile Joint Underwriting Association Installment Payment Plan on or after April 1, 2012)