

# **RHODE ISLAND AUTOMOBILE INSURANCE PLAN**

## ***Managed by AIPSO***

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### **RHODE ISLAND KEEP OUT CREDITS: CHANGE FROM MONTHLY TO ANNUAL REPORTING**

**The Rhode Island AIP Keep-Out Credit reporting period will change from monthly to annually, beginning with policies effective in January 2019.**

The credit report submitted in March 2019, for policies effective in December 2018, is the final monthly report submission. Hereafter, all reports must be submitted annually.

The due date for reporting 2019 annual keep-out credits will be sometime in mid-2020. The exact due date and reporting format will be announced at a later time.

The RIAIP has transitioned to a pooling arrangement that settles company shares annually; therefore, there is no longer a need for monthly credit reporting.

Also, voluntary *take-out* credits have been eliminated effective in 2019. However, *keep-out* credits, otherwise known as the Voluntary Depopulation Credit Program as defined in Section 52.B.1 and 2 of the RI Plan manual, remain unaffected, except for the change in reporting frequency from monthly to annually.

These changes were previously announced to companies in circular SUBRES (RI AIP) 18-05 dated October 5, 2018.

#### **Contact**

Any questions related to keep-out reporting may be directed to Brian Kragh, [Brian.Kragh@aipso.com](mailto:Brian.Kragh@aipso.com) or David Amaral, [David.Amaral@aipso.com](mailto:David.Amaral@aipso.com), or call 401-946-2310. Any other questions may be directed to my attention.

Thank you,

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