

January 12, 2017

AIPSO Selected as FAJUA's Third Party Administrator

The Florida Automobile Joint Underwriting Association's (FAJUA) Board of Directors has selected **AIPSO** as their third party policy administrator. The Board approved AIPSO's bid for selection at its meeting on December 16, 2016. The FAJUA provides automobile liability and other motor vehicle insurance to Florida consumers who are unable to procure similar coverage in the voluntary insurance market.

The initial contract between the FAJUA and AIPSO will run for three years. Under the terms of the contract, AIPSO will provide all policy administration services on behalf of the FAJUA, effective October 1, 2017.

AIPSO, headquartered in Johnston, Rhode Island, is a not-for-profit management organization and service provider for various insurance industry groups responsible for administering the residual market. With approximately 280 employees working in its home office and six regional offices, AIPSO delivers a wide range of services to auto insurance residual market mechanisms and other industry-supported residual market mechanisms in 49 states and the District of Columbia.

"We believe that our thirty-three years of experience in residual market policy administration was a key factor in AIPSO's selection as the FAJUA's third party administrator," said AIPSO President **Chuck Kwolek**. "Since 1983, our staff has been underwriting, issuing, endorsing, and billing private passenger residual market policies for the Rhode Island Automobile Insurance Plan's Service Center. Beginning in 2012, our AIPSO Insurance Operations unit has functioned as a backup service provider for residual market commercial auto pooling mechanisms. Our AIO unit today issues and services commercial auto applications for New Jersey, New Hampshire, Georgia, and District of Columbia Automobile Insurance Plans. Looking forward, we are confident that the policy administration services AIPSO will provide in its new capacity for the FAJUA will benefit the auto insurance industry in Florida, and ultimately other states' auto insurance residual markets as well."

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